

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
 FOR THE YEAR ENDING 2023

COMPANY INFORMATION

- 1 Give full name of utility Teton Water and Sewer Company LLC
- 2 Date of Organization 4/12/2012
- 3 Organized under the laws of the state of Idaho
- 4 Address of Principal Office (number & street) 3940 Grand St
- 5 P.O. Box (if applicable) PO Box 786
- 6 City Driggs
- 7 State Idaho
- 8 Zip Code 83422
- 9 Organization (proprietor, partnership, corp.) LLC
- 10 Towns, Counties served Teton

11 Are there any affiliated companies? (yes or no) _____

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Jon Pinardi	208-354-0256
Vice President		
Secretary		
General Manager		
Complaints or Billing		
Engineering		
Emergency Service		
Accounting		

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? no

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

- 14 Where are the Company's books and records kept?
 - Street Address 3940 Grand St
 - City Driggs
 - State Idaho
 - Zip 83422

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NAME: Teton Water and Sewer Company LLC

COMPANY INFORMATION (Cont.)

For the Year Ended 2023

15 Is the system operated or maintained under a service contract? Yes

16 If yes: With whom is the contract? Teton Management Services, Inc.

When does the contract expire? 9/30/2024

What services and rates are included? All operations and administration

17 Is water purchased for resale through the system? No

18 If yes: Name of Organization _____

Name of owner or operator _____

Mailing Address _____

City _____

State _____

Zip _____

Gallons/CCF | \$Amount

Water Purchased _____

19 Has any system(s) been disapproved by the Idaho Department of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Department of Environmental Quality recommended any improvements? No

If yes, attach full explanation

21 Number of Complaints received during year concerning:
Quality of Service 0

High Bills 0

Disconnection 0

22 Number of Customers involuntarily disconnected 0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 2/14/2023

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? Yes

If yes, attach full explanation and an updated system map

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

REVENUE & EXPENSE DETAIL

For the Year Ended

2023

SUB ACCT	DESCRIPTION		
400 REVENUES			
1 460	Unmetered Water Revenue		
2 461.1	Metered Sales - Residential	<u>\$ 159,520</u>	
3 461.2	Metered Sales - Commercial, Industrial	<u>\$ 5,858</u>	
4 462	Fire Protection Revenue		
5 464	Other Water Sales Revenue	<u>\$ 1,169</u>	
6 465	Irrigation Sales Revenue		
7 466	Sales for Resale		
8 400	Total Revenue (Add Lines 1 - 7)		<u>\$ 166,547</u>
	(also enter result on Page 4, line 1)		
9 *	DEQ Fees Billed separately to customers		<u>Booked to Acct #</u>
10 **	Hookup or Connection Fees Collected	<u>\$ 20,669</u>	<u>Booked to Acct #</u>
11 ***	Commission Approved Surcharges Collected		<u>475&476</u>
401 OPERATING EXPENSES			
12 601.1-6	Labor - Operation & Maintenance		
13 601.7	Labor - Customer Accounts		
14 601.8	Labor - Administrative & General		
15 603	Salaries, Officers & Directors		
16 604	Employee Pensions & Benefits		
17 610	Purchased Water		
18 615-16	Purchased Power & Fuel for Power	<u>\$ 12,815</u>	
19 618	Chemicals	<u>\$ 2,019</u>	
20 620.1-6	Materials & Supplies - Operation & Maint.	<u>\$ 72,035</u>	
21 620.7-8	Materials & Supplies - Administrative & General	<u>\$ 1,384</u>	
22 631-34	Contract Services - Professional	<u>\$ 271,943</u>	
23 635	Contract Services - Water Testing	<u>\$ 3,716</u>	
24 636	Contract Services - Other	<u>\$ 143,468</u>	
25 641-42	Rentals - Property & Equipment	<u>\$ -</u>	
26 650	Transportation Expense		
27 656-59	Insurance	<u>\$ 2,717</u>	
28 660	Advertising	<u>\$ 20</u>	
29 666	Rate Case Expense (Amortization)	<u>\$ -</u>	
30 667	Regulatory Comm. Exp. (Other except taxes)		
31 670	Bad Debt Expense		
32 675	Miscellaneous	<u>\$ 273</u>	

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33 Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2) \$ 510,390

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ACCOUNT 101 PLANT IN SERVICE DETAIL

			For the Year Ended			2023
			Balance	Added	Removed	Balance
			Beginning	During	During	End of
SUB ACCT	DESCRIPTION		of Year	Year	Year	Year
1	301	Organization				\$ -
2	302	Franchises and Consents				\$ -
3	303	Land & Land Rights	\$ 300,000			\$ 300,000
4	304	Structures and Improvements				\$ -
5	305	Collecting & Impounding Reservoirs				\$ -
6	306	Lake, River & Other Intakes				\$ -
7	307	Wells				\$ -
8	308	Infiltration Galleries & Tunnels				\$ -
9	309	Supply Mains				\$ -
10	310	Power Generation Equipment				\$ -
11	311	Power Pumping Equipment				\$ -
12	320	Purification Systems				\$ -
13	330	Distribution Reservoirs & Standpipes				\$ -
14	331	Trans. & Distrib. Mains & Accessories				\$ -
15	333	Services				\$ -
16	334	Meters and Meter Installations				\$ -
17	335	Hydrants				\$ -
18	336	Backflow Prevention Devices				\$ -
19	339	Other Plant & Misc. Equipment	\$ 1,000			\$ 1,000
20	340	Office Furniture and Equipment				\$ -
21	341	Transportation Equipment				\$ -
22	342	Stores Equipment				\$ -
23	343	Tools, Shop and Garage Equipment				\$ -
24	344	Laboratory Equipment				\$ -
25	345	Power Operated Equipment				\$ -
26	346	Communications Equipment				\$ -
27	347	Miscellaneous Equipment				\$ -
28	348	Other Tangible Property				\$ -
29	TOTAL PLANT IN SERVICE		\$ 301,000	\$ -	\$ -	\$ 301,000

(Add lines 1 - 28) Enter beginning & end of year totals on Pg 7, Line 1

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

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ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

			For the Year Ended		2023
SUB ACCT	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements				\$ -
2 305	Collecting & Impounding Reservoirs				\$ -
3 306	Lake, River & Other Intakes				\$ -
4 307	Wells				\$ -
5 308	Infiltration Galleries & Tunnels				\$ -
6 309	Supply Mains				\$ -
7 310	Power Generation Equipment				\$ -
8 311	Power Pumping Equipment				\$ -
9 320	Purification Systems				\$ -
10 330	Distribution Reservoirs & Standpipes				\$ -
11 331	Trans. & Distrib. Mains & Accessories				\$ -
12 333	Services				\$ -
13 334	Meters and Meter Installations				\$ -
14 335	Hydrants				\$ -
15 336	Backflow Prevention Devices				\$ -
16 339	Other Plant & Misc. Equipment		\$ 1,000	\$ 1,000	\$ -
17 340	Office Furniture and Equipment				\$ -
18 341	Transportation Equipment				\$ -
19 342	Stores Equipment				\$ -
20 343	Tools, Shop and Garage Equipment				\$ -
21 344	Laboratory Equipment				\$ -
22 345	Power Operated Equipment				\$ -
23 346	Communications Equipment				\$ -
24 347	Miscellaneous Equipment				\$ -
25 348	Other Tangible Property				\$ -
26	TOTALS (Add Lines 1 - 25)		\$ 1,000	\$ 1,000	\$ -

Enter beginning & end of year totals on Pg 7, Line 7

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

BALANCE SHEET

			For the Year Ended		2023
ASSETS			Balance	Balance	Increase
			Beginning	End of	or
SUB ACCT	DESCRIPTION		of Year	Year	(Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)	\$ 301,000	\$ 301,000	\$ -
2	102	Utility Plant Leased to Others			\$ -
3	103	Plant Held for Future Use			\$ -
4	105	Construction Work in Progress			\$ -
5	114	Utility Plant Aquisition Adjustment	\$ 3,142	\$ 3,142	\$ -
6		Subtotal (Add Lines 1 - 5)	\$ 304,142	\$ 304,142	\$ -
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	\$ 1,000	\$ 1,000	\$ -
8	108.2	Accum. Depr. - Utility Plant Lease to Others			\$ -
9	108.3	Accum. Depr. - Property Held for Future Use			\$ -
10	110.1	Accum. Amort. - Utility Plant in Service	\$ 292,498	\$ 322,431	\$ 29,933
11	110.2	Accum. Amort. - Utility Plant Lease to Others			\$ -
12	115	Accumulated Amortization - Aquisition Adj.			\$ -
13		Net Utility Plant (Line 6 less lines 7 - 12)	\$ 10,644	\$ (19,289)	\$ (29,933)
14	123	Investment in Subsidiaries			\$ -
15	125	Other Investments			\$ -
16		Total Investments (Add lines 14 & 15)	\$ -	\$ -	\$ -
17	131	Cash	\$ 21,467	\$ 2,290	\$ (19,177)
18	135	Short Term Investments			\$ -
19	141	Accts/Notes Receivable - Customers	\$ -	\$ 5,995	\$ 5,995
20	142	Other Receivables			\$ -
21	145	Receivables from Associated Companies			\$ -
22	151	Materials & Supplies Inventory			\$ -
23	162	Prepaid Expenses			\$ -
24	173	Unbilled (Accrued) Utility Revenue			\$ -
25	143	Provision for Uncollectable Accounts			\$ -
26		Total Current (Add lines 17 - 24, less line 25)	\$ 21,467	\$ 8,285	\$ (13,182)
27	181	Unamortized Debt Discount & Expense			\$ -
28	183	Preliminary Survey & Investigation Charges			\$ -
29	184	Deferred Rate Case Expenses			\$ -
30	186	Other Deferred Charges	\$ 232,685	\$ 355,193	\$ 122,508
31		Total Assets (Add lines 13, 16 & 26 - 30)	\$ 264,796	\$ 344,189	\$ 79,393

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BALANCE SHEET

		For the Year Ended		2023
		Balance	Balance	Increase
		Beginning	End of	or
SUB ACCT	DESCRIPTION	of Year	Year	(Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings			
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	\$ -	\$ -	\$ -
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt	\$ 250,000	\$ 310,000	\$ 60,000
12	231 Accounts Payable			
13	232 Notes Payable			
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves	\$ 4,410	\$ 810	\$ (3,600)
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	\$ 254,410	\$ 310,810	\$ 56,400
31	TOTAL LIABILITIES & CAPITAL (Add lines 8 & 30)	\$ 254,410	\$ 310,810	\$ 56,400

** Only if Commission Approved

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NAME: Teton Water and Sewer Company LLC

STATEMENT OF RETAINED EARNINGS

For the Year Ended 2023

1	Retained Earnings Balance @ Beginning of Year	_____
2	Amount Added from Current Year Income (From Pg 4, Line 32)	\$ (364,674)
3	Other Credits to Account	_____
4	Dividends Paid or Appropriated	_____
5	Other Distributions of Retained Earnings	_____
6	Retained Earnings Balance @ End of Year	=====

CAPITAL STOCK DETAIL

		No. Shares Authorized	No. Shares Outstanding	Dividends Paid
7	Description (Class, Par Value etc.)			

	_____			\$ -

DETAIL OF LONG-TERM DEBT

	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
8	Well Loan #1	7.00%	\$ 310,000	\$ 18,433	

	<u>Totals</u>		\$ 310,000	\$ 18,433	\$ -

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SYSTEM ENGINEERING DATA

For the Year Ended 2023

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment:		Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
		(None, Chlorine Fluoride Filter etc.)			
Number 1	330	Chl		42,343	Well
Number 2	120	Chl		14,923	Well
Number 3	75	Chl		0	Well
TOTALS				57,267	

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir Construction	
			(Elevated Pressurized Boosted)	(Wood, Steel Concrete)
Water Tank	500	440	Elevated	Steel

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

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NAME: Teton Water and Sewer Company LLC

SYSTEM ENGINEERING DATA Continued

For the Year Ended

2023

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Rated Horse power (hp)	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy used this Year (Kwh)
Well #1 - Goulds 7 CLC	40	330	98	79513
Well #2 - Franklin 150 STS	15	120	62	42692
Well #3 - Franklin	10	75	98	0

** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.

Attach additional sheets if inadequate space is available on this page.

5 If Wells are metered:

What was the total amount pumped this year? 000's gal. 57,267
 What was the total amount pumped during peak month? 000's gal. 7201
 What was the total amount pumped on the peak day? gal. 284,971

6 If customers are metered, what was the total amount sold in peak month? 000's gal. NA

7 Was your system designed to supply fire flows? Yes
 If Yes: What is current system rating? _____

8 How many times were meters read this year? NA
 During which months? _____

9 How many additional customers could be served with no system improvements
 except a service line and meter? Estimate 150 @ 1000 gpd 150
 How many of those potential additions are vacant lots? 150

10 Are backbone plant additions anticipated during the coming year? No

If Yes, attach an explanation of projects and anticipated costs!

11 In what year do you anticipate that the system capacity (supply, storage or distribution)
 will have to be expanded? 2023

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SYSTEM ENGINEERING DATA Continued

For the Year Ended 2023

FEET OF MAINS

1	Pipe Size	In Use	Installed	Abandoned	In Use
		Beginning Of Year	During Year	During Year	End of Year
	4"	150			150
	6"	400			400
	8"	50000			50000
	15"	5600			5600
	16"	1700			1700

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential				
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential	315	307		
3B Commercial	4	4		
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	319	311	0	0

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

CERTIFICATE

State of ~~Idaho~~ Wyoming) ss
County of Teton)

I WE, the undersigned Jon Pinardi
and _____
of the Teton Water & Sewer

utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

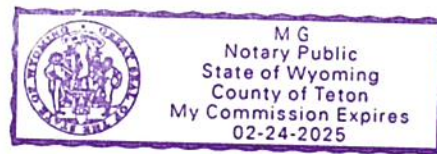
[Signature]
(Chief Officer)

(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 20th day of February, 24

[Signature]
NOTARY PUBLIC



My Commission Expires 2.24.25